

News

Rangarajan Krishnan's acquisition of a majority share in Prayaan Capital by VERTICES, SAMV?D.



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***RANGARAJAN KRISHNAN'S ACQUISITION OF A
MAJORITY SHARE IN PRAYAAN CAPITAL BY
VERTICES, SAMVĀD.***

Following the deal, Krishnan was named Prayaan Capital's Managing Director.

Rangarajan Krishnan's acquisition of a majority share in Prayaan Capital by VERTICES, SAMV?D

All of the current investors and stockholders of Prayaan Capital Private Limited have completely left the company, giving Rangarajan Krishnan a controlling position.

Additionally, Krishnan partially purchased the founders' stock.

Rangarajan Krishnan received advice on this transaction from VERTICES PARTNERS.

Manu Varghese, a partner, led the transaction with a team that includes Associate Srishti Singh and Stuti Jain, Senior Associate Shagun Rathi, and others.

Vinayak Burman, the managing partner and founder, contributed strategically.

SAMV?D: Partners provided advice to Prayaan Capital, the co-founders, and the selling stockholders.

Accion Venture Lab LP, Accion Africa-Asia Investment Company, and Sub-K Impact Solutions Limited, the departing investors, were each represented by an internal legal team.

Prayaan Capital is a non-banking financial company headquartered in Chennai that was established in 2018 with the primary goal of lending money to micro, small, and medium-sized businesses (MSMEs) in India.

Following the sale, Prayaan Capital's managing director is now Rangarajan Krishnan.

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